Ljclie fcm`k[mnkv

AZdhghf KZgdl I_l_j[mj]Z hl   ‹   H[Z^j
I_l_j[mj]Z JZa\blb_ aZkljh_gguo l_jjblhjbc \ KZgdl I_l_j
GRFXPHQW

HnbpbZevguc kZcl Ihklhygghc dhfbkkbb ih]hjh^kdhfm

‹ ; H J[]fi]

N?E

; = O[pkcm_chi
fZ]bkljZgl
GZmqguc jmdh\h^b
H L Csgnp[g`m
d w g   ^hp_gl dZn_
;Zr=M
] MnZ Jhkk

LJ@QCOCE; IK>;HCB;QCC :(% L;DMI=
?FZ =@?@HCZ XF@EMKIHHI>I <CBH@L; = LI=K@

;emn[fwhiBmhv jg_l jZa\b\Z_lky ^h\evgh klj_fbl_evgh <
g_l gZr_e rbjhdh_ jZkijhkljZg_gb_ ^Z_ \ ^Ze_dbo hl l_ogbc
yo \k_fbjgh]h ij_h^he_gby djbabkZ b ihiulhd \uoh^Z ba j_p_
ijh[e_fu ihbkdZ [he__ wnn_dlb\guo f_lh^h\ kj_^kl\ b bgkljm
ba lZdbo kj_^kl\ y\ey_lky ijbf_g_gb_ bgnhjfZpbhgguo l_ogh
f_glh\ kljmdlmju we_djhggh]h [bag_kZ y\eyxlky :HE kZclu
\ k_lb Bgl_jg_l g_h[oh^bfh bf_lv kh[kl_gguc kZcl
Efyr`]v` lfib[gl_jg_l :HE kZcl [bag_k
:HE kZcl VLWH mqZklhcd gZ k_j_j_ wlh gZ[hj :HE
kh[hc]bib_jkkuedZfb :HE kljZgbpu beb]bi_jl_dklh\u_ ^hdmf
dhlhjhf kh^_j`Zlky ki_pbZevgu_ dhfZg^u gZau\Z_fu_ l_]Zf
nhjfZlbjh\Zgb_ we_f_glh\ kljZgbpu b ihz\heyxl jZaf_sZlv gZ
h\t_dlu jbkmgdb a\md \b^_h beb ZgbfZpbx]bi_jkkuedb b
<u[hj kljmdlmju kZclZ \ dZ`^hf dhgdj_lghf Bgl_jg_l ijh_d
djbl_jb_\ kljZl_]bb dhfiZgbb p_eb j_ZebaZpbb fh^_eb [ba
l ^ Kms_kl_gguf y\ey_lky b mjh_gv jZa\blby l_ogheh]bc
^_j`dm :HE kZclh\ Wlh gZijZ\e_gb_ \ gZklhys__ \j_fy jZa\

g_kdhevdh e_l gZaZ^ kha^Zgb_ h^ghc beb g_kdhevdbo k\ya
kihkh[hf ^Zlv agZlv h k_[_ fbjm lh k_[h^gy ij_^eZ]Z_lky fgh
ljhgguo fZ]Zabgh\ dZlZeh]h\ b ihjlZeh\ >   K   @
    Kms_kl\m_l g_dhlhjZy deZkkbnbdZpby :HE kZclh\ \bab
ljhgguc fZ]Zabg bgnhjfZpbhgguc kZcl dhjihjZlb\gh_ ij_^klZ
    BgnhjfZpbhgguc ij_^klZ\e_ggZy gZ :HE kljZgbpZo ^he`gZ k
p_eyf kha^Zgby :HE kZclZ b hkh[_gghklyf p_e_\h]h k_]f_glZ
dhgdmj_gpbb \ k_lb Bgl_jg_l bgnhjfZpbx ^he`gu hlebqZlv \
h[t_dlb\ghklv b ^hklh_jghklv >   K   @   >ey ih^^_j`Zgby
fh ihklhyggh h[gh\eylv b fh^_jgbabjh\Zlv l _ bgnhjfZpby ^
Zevghc JZajZ[hldb ^baZcgZ :HE kZclZ   hkh[uc wlZi \ jZajZ
gZ ^baZcg \ i_j\mx hq_j_^v h[jZsZ_l \gbfZgb_ ihk_bbl_ev >
    Hkgh\gu_ wlZiu j_ZebaZpbb :HE ijh_dlZ ij_^mkfZljb\Zxl
    Nhjfmebjh\Zgb_ dhgp_ipbb b p_eb [bag_kZ
    Hij_^_e_gb_ i_j_hgZqZevgh]h \ZjbZglZ kljmdlmju b Zjob
    nhjfmebjh\Zgb_ h[sbo lj_[h\Zgbc d kZclm \ khhl_lkl\b
>ZggZy jZ[hlZ \uihegy_lky khljm^gbdZfb fZjd_lbg]h\uo kem`
    jZajZ[hldZ l_ogbq_kdh]h aZ^Zgby L_ogbq_kdh_ aZ^Zg
k\h_c kmlb y\ey_lky ijh_dlhf kZclZ hibkZgb_ jZa^_eh\ kl
kljZgbpZfb kbkl_fu gZ\b]Zpbb kbkl_fu im[ebdZpbb b bgnhj
    jZajZ[hldZ ^baZcgZ kZclZ
    Ihkljh_gb_ ijhlhlbiZ b ijhjZajhldZ kljmdlmju b Zjobl_dlm
aZg k ijh]jZffbjh\Zgb_f Z lZd`_ k mlhqg_gb_f hl^_evguo nj
    Ihkljh_gb_ jZ[hqc _jkbb kZclZ
    <g_^j_gb_ \ wdkiemZlZpbx >   K   @
    Bkoh^y ba wlh]h fh`gh k^_eZlv \u\h^ qlh kZclu kha^Z
dhfiZgbb _^_gby wnn_dlb\ghc j_deZfu b fZjd_lbg]h\uo bkk
ihdmiZl_e_c b m_ebq_gb_ h[t_fZ ijh^Z`  Z lZd`_ ^ey bgnhj
deb_glh\ KZclu lZd`_ fh]ml [ulv bkihevah\Zgu \ dZq_kl_
bgnhjfZpbb k iZjlg_jZfb
    KZclu bkihevamxlky ^ey ij_^hklZ\e_gby nbgZgkh\uo mke
fu h[f_ggu_ imgdlu b l i b lZd ^Ze__ Djhf_ lh]h kZclu g
q_gby q_j_a Bgl_jg_l LZdbf h[jZahf _^_gb_ we_dljhggh]
[_a kZclZ g_ ij_^klZ\ey_lky \hafh`guf

                   Ljclie fcm`k[mnkv
    :e_dkmgbg < : Jh^b]bgZ << We_dljhggZy dhff_jpby b fZjd
_ ba^   F Ba^Zl_evkdh lhj]h\Zy dhhi_jZpby >Zrdh\b D
    :e_obgZ = < Hkgh\u Bgl_jg_l wdhghfbdb b we_dljhggh]h [a
klblml wdhghf_ljbdb bgnhjfZlbdb nbgZgkh\ b ijZ`Z   F   k
    ;ZeZ[Zgh\ B L Bgl_jZdlb\guc [bag_k   Ki[Ibl_j   k
    ;jZbgZ E : We_dljhggZy dhff_jpby Mq_[gh_ ihkh[b_   F Wd
    =Zedbg K ? ;bag_k \ bgl_jg_l   F   P_glj   k
    Gbj <medZg We_dljhggZy dhff_jpby KljZl_]bq_kdh_ jmdh\^kl
                                      ‹ ; = O[pkcm_chi][